

**ZARCLEAR HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2000/013674/06)

Share code: ZCL ISIN: ZAE000249645

("Zarclear" or "the Group" or "the Company")

SHORT-FORM ANNOUNCEMENT: UNAUDITED CONDENSED CONSOLIDATED RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2020**HIGHLIGHTS**

- NAV of 441 cents per share (31 December 2019: 559 cents) (30 June 2020: 600 cents)
- Capital reduction distribution of 190 cents per share executed in December 2020 amounting to R429,5 million.
- Operating profit from earnings-focused segment (market-infrastructure and regulation technology investments) of R1,9 million (31 December 2019: R7,2 million) (30 June 2020: loss of R23,7 million)
- Further disposal of 3 093 744 shares in Stenprop Limited realising R82,7 million

FINANCIAL RESULTS

	Unaudited six-month period to 31 December 2020 R'000s	Unaudited nine-month period to 31 December 2019 R'000s	Audited 15-month period to 30 June 2020 R'000s
Income from portfolio investments	165 194	88 528	68 713
Fee income	19 435	28 987	52 087
Total comprehensive income for the period	71 584	52 041	147 081
Net asset value per share (cents)	441	559	600
Basic and diluted earnings	110 454	67 925	45 630
Headline earnings	110 454	67 925	51 493
Weighted average ordinary shares in issue	226 065 696	226 065 696	226 065 696
Basic and diluted earnings per share (cents)	48.86	30.05	20.18
Headline earnings per share (cents)	48.86	30.05	22.78
Capital reduction distribution per share (cents)	190	—	—

This short-form announcement is the responsibility of the board of directors of Zarclear. This announcement is a summary of the information in the full announcement released on SENS, available on the JSE website at <https://senspdf.jse.co.za/documents/2021/jse/isse/ZCLE/interim21.pdf> and published on the Company's website (www.zarclear.com) on 8 March 2021, has not been reviewed by the Company's auditors and does not contain full or complete details. Any investment decision by investors and/or shareholders should be based on consideration of the full announcement. Copies of the full announcement may be requested by emailing the Company at mandym@zarclear.com.

Paul Baloyi
Non-executive Chairman

8 March 2021

Warren Chapman
CEO

Andrew Hannington
CFO

Directors: Paul Baloyi* (Chairman); Warren Chapman (CEO); Andrew Hannington (CFO); Fatima Vawda*; Amanda Munro-Smith; Kgosi Matthews*
(*Independent non-executive)

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Transfer Secretaries: Computershare Investor Services Proprietary
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